



Bitwinner

One Crypto currency for everything

W H I T E P A P E R

Bitwinner Platform for Bitcoin derivatives



In this paper we offer an overview of the [Bitwinner cryptocurrency](#), collective of decentralized marketplaces and communities.

Bitwinner exist as a decentralized entities built upon a standard open source or framework comprised of Bitcoin smart contracts and frontend libraries. This libraries provide Bitwinner with core functionality is that are necessary to operate an online Marketplace for community. This Framework is designed to be open and extendable allowing Bitwinner to be customised and granted additional functionality through the use of blockchain modules

We also introduce the [Bitwinner token](#) in order to facilitate open participation and coordination across the network while providing protections from malicious actors. The Bitwinner token is multi utility token which is required for application to run Proactive wallets, lending and staking programs.

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1. What is Bitwinner ?

Bitwinner is digital asset, contributing in the cryptocurrency system. It is a peer to peer transaction system which enhances the Blockchain technology and bases the Cryptography idea. Bitwinner enrolls itself to integrate with commerce systems of our usual transactions. The Bitwinner has its own transaction technology similar to Blockchain which reflects all kind of Crypto currency transactions at a single lane of individual account.

Bitwinner Aims to develop an reliable, secure and Informative cryptocurrency platform for all upcoming cryptocurrency generation. Bitwinner Will be a value added exchanger that brings together proven Technologies and established services that already exist along with others that at this moment can only be a future module for us.

The Bitwinner has very flexible numeric parameters and Returns which will be very helpful in the process of returns and new implementations . this new transactional algorithm will be integrated with the Explorer module and with the wallet module.

2. Smart Assets

The Bitwinner Wallet, and all products and services revolving around it will have a Central focus on the safe and easy management of digital blockchain based smart assets.

The main reason to use blockchain based smart asset is modular auditability: while a centrBitWinner ed and trust based solution would allow the issuer to modify the ledger in every possible way, for example

inflating the supply, changing the distribution, blacklisting amounts and users, changing the transaction history, blockchain Technology could be used to provide solid proof of correct behaviour. the amount of issued assets, the Reserve, the immutability of the history of the ledger, could be proved cryptographically and independently audited leveraging blockchain technologies in a correct way.

There is a possibility for strong atomization , trust minimising, automatic and Unstoppable contracts, with low or zero counterparty risk, potential natural extension to blockchain based asset. Automatic , all digital proxies of widespread financial instruments and tools like " dividends" . " royalties", voting rights, are interesting already for current centrBitWinner ed and hybrid use cases, but could be Paramount for more advanced scenarios.

3. Technology

The Bitwinner Technology system consists of a group of modulus with various implementations for each integrated environment.

- Bitwinner node
- Bitwinner multi hash and updatable hash
- Bitwinner swap
- Bitwinner credit

Bitwinner node:

Is the program that can locate, release and copy the Bitwinner coins. Bitwinner network adopts note identification based on public key infrastructure, the node is shown as node ID, which hash of public key. node will store its public and private keys. users can freely establish and

initiate and you transaction in every Bill cycle which will deprive the network and profit achieved from former transaction running. the system has an incentive mechanism to make users maintain the same node.

Bitwinner multi hash and updatable hash :

All hashes in Bitwinner Will be encoded with multi hash, which is a self describing hash format. The Hash Function should be used in accordance with specific security requirements. The encryption system is updateable, Which means the system can switch to a stronger hash algorithm when a current Hash Function cannot meet more strict security requirements. but There is indeed a price to be paid, the object needs to be rehashed and the connection needs to be rebuilt. this way of not defining the length of a hash digest in advance close for the tool used today can to work normally even if it is switched to a longer Hash Function in future.

Bitwinner swap account :

The Bitwinner Swap account will keep the the transactions in swapping order, which the Bitwinner track history and avoid being cheated. When connection is established the Bitwinner nodes will exchange account information Divya Bhaskar. If the information is not match exactly, the accounts will be deleted and re-initiBitWinner ed and All the profits and debts will be lost.

Bitwinner credit :

The agreement must urge the nodes to be the seed because they might not have the blocks needed By other nodes. Therefore, Bitwinner notes will actively deliver blocks to other Peer nodes, and the agreement must

prevent the existence of greedy nodes that load little and never share their blocks. A simple system similar to credits can solve this problems

4. Exchange :

The advent of cryptocurrencies has seen a great push towards the decentralization of services , allowing for greater transparency and security towards the user-base, as it avoids a single point of failure and everyone can have a full accounting log of what happening. Centralized , trust -based exchanges are easy to use and offer advanced trading functionalities , but they represent a security and censorship risk. While some exchanges are better guarded than others, hacks are not an uncommon event in the cryptocurrency scene. Major failures showed the extreme fragility of this particular point of the ecosystem, otherwise extremely robust or even anti-fragile.

A possible solution could be a decentralized, trustless exchange , that does not rely on a central , trusted third party to hold the customer's funds. In this scenario , traders occur directly between users through centralized would be: "trustless" , public auditability, uptime guarantees m privacy.

An own exchange program will launched by the Bitwinner with all the primary security aspects and advanced transational features.

5. Roadmap

Bitwinner is digital asset, contributing in the cryptocurrency system. It is a peer to peer transaction system which enhances the Blockchain technology and bases the Cryptography idea.

Bitwinner has very well designed plan(Road Map) to bring the Ideas into existence and execute them.

2017

- Aug 5 Bitwinner concept was announced
- Sept 12 Creation planning with team starts
- Oct 30 Creation planning with team ends.
- Nov-5 Concept, Design and Research was finalized.
- Dec-1 Official launch of Bitwinner Website and Whitepaper release
- Dec 21 Initial Coin offering (ICO) starts
- DEC 25 Cross browser web wallet creation.
- DEC 31 Initial Coin offering (ICO) Ends

2018

- Jan 1 Introducing Lending program.
- Jan 5 Effective Start of Internal exchange + Block chain Explorer
- Jan 10 Target price is \$20.
- Jan 30 Bitwinner enters into Coinexchange.io & Yobit
- Feb 10 Releasing of Bitwin mobile app & listing in Coinmarketcap

- Mar 08 Neuro server installation at Hong Kong Central
- Jun 01 Complete the Bitwinner Blockchain P2P insurance business module.
- Aug 05 Association with International Fintech associations
- Sep 25 Entering into civil Stock market - UK , Hong-Kong , USA and Russia
- Dec 20 BTW Coin price target 200\$ + Mining tool launched

6. The details of ICO :

The Bitwinner token sale begins on 15 th December 2017 at 0.80 \$

Total tokens - 20 Million

Total tokens for ICO : 3 Million

Total tokens for ICO referral : 0.24 Million

Stage	Token	Price
S1	0 to 0.5 Million	0.80 \$
S2	0.5 to 1 Million	0.95 \$
S3	0.1 to 1.5 Million	1.05 \$
S4	1.5 to 2.0 Million	1.25 \$
S5	2.0 to 2.5 Million	1.50 \$
S6	2.5 to 3 Million	2 \$

Lending Program details :

Bitwinners Innovative Hybrid Lending Program For investors who prefer the fixed return, the self-controlled lending program is another appropriate choice.

Lending Plan - Min - 1 % Max - 3 %

Amount (Min- Max)	Trading Bot	Capital Release (Days)
\$100- \$1000	Volatility Profit (Upto 45 % / Mon)	180 Days
\$1001- \$5000	Volatility Profit (Upto 45 % / Mon) + 0.10% Daily	150 Days
\$5001-\$10000	Volatility Profit (Upto 45 % / Mon) + 0.20 % Daily	120 Days
\$10001-\$100000	Volatility Profit (Upto 45 % / Mon) +0.25 % Daily	90 Days

Bitwinner Lending Referral System

Bitwinner lending program has a very fine and liberal plan for referrals. The Lending Referral program makes a very good impact on a member's regular income and can be a gate to explore more about Bitwinner network.

- 1st Level - 7%
- 2nd Level - 3%
- 3rd Level - 2%
- 4th Level - 1%
- 5th Level - 1%

6.1. Mining

Type	PoW/PoS Hybrid Blockchain
PoW Algorithm	Script
PoW Block Reward	3 BWC
Block time	120 Seconds
Difficulty Retarget	Every Block
Proof Of Stake Reward	10% Monthly For Holding coins
PoS Minimum Staking Time	1 hour
PoS Maximum Staking Time	Unlimited
Coinbase Maturity	15 Blocks
Max Supply	20,000,000 BWC
Coin Premined	Coin Premined

7. How Blockchain technology used



Needless to say, the most fitting technology for securing the trust that we are aiming for is with Blockchain, BitWinner 's underlying technology. As represented by Bitcoin, where the currency and settlement require

the utmost trust was realized without central authority on a global scale, in the context of securing trust, Blockchain is far superior to what came before it. They aren't really comparable since they are in the different leagues. The paradigm realized by Bitcoin is in the realm of art, and we are in awe of it. This drove us to launch BitWinner. Currently, there has been no case of building people's trust using Blockchain in Japan. If this were built, we believe it will secure an unparalleled advantage that is not easily reversed. If BitWinner can solidify its position in the market as the main or only player, according to Peter Thiel this would be advantageous.

We will use the Blockchain technology for keeping record of evaluations and reward articles created by users. The approval is done by users who have valid BitWinner coins in the BitWinner wallet. These users will judge whether the points calculated are appropriate, and distribute them to users as such. The Blockchain technology is well suited for the distribution of coins where fraud is most likely to occur, so we chose this technology. Also, we are currently evaluating which technology can realize high reliability and low cost, such as Ethereum or Microsoft Azure (We are currently certified as a Azure BizSpark partner by Microsoft, and are in the process of gaining BizSpark+ status). As for this chapter, we haven't completed the technical evaluation, so we promise to keep you posted as more information becomes available. At this point, we are planning to use Blockchain technology for evaluations and rewards, but for other functionalities we want to evaluate other technologies. So please bear in mind that we are in the process of accessing options.

Unlike STEEM, we plan to use both on chain and off chain depending on the situation. For example, posted articles should not be saved in the blockchain, because the data structure is not suitable for searching and deep learning. We plan to develop using MySQL, Elasticsearch, or etc. We

also plan to change which blockchain to apply by procurement amount. When the procurement amount is close to 20

Million BWC :

We will use Turing-completed environment to implement algorithm of BitWinner token. In this case, the data writing to blockchain will be minimized by extending the amount of time until the next token distribution to avoid problem which could be caused by soaring price. When procurement amount is high

We will consider implementing a combination of blockchain and private blockchain. Private blockchain will not be in-house development. We plan to utilize existing blockchain technology by forking and tuning it.

We will carefully determine which technology to implement along with the ICO, because either choice will be the core technology of BitWinner and is very important.

8. How tokens are created and distributed:

BitWinner is set to procure funds with an ICO, issuing 30 million tokens. The upper limit of distribution is 250 million and the remaining tokens (250 million) will be owned by our stakeholders and us. The reason why we plan to own 50% is that we ourselves will have a healthy incentive to develop the platform. However, we must mention that just because we own the largest percentage of tokens, doesn't mean we decide how the value of this platform will be created.

Also, we cannot sell the tokens we own on a whim (we will have a contractual limit on our ability to sell tokens). Now, we have stated that

the BitWinner token distributed via ICO has a 50% inflation rate, and here we will explain how the inflation will be distributed. As previously mentioned, the basic idea is two-fold:

9. The vision and mission:

The BitWinner team's vision and mission are clear. Our vision is to visualize useful information for people and accelerate the speed of our growth in the economic sphere of C to C. Of course there are many facets to this problem, but one way to help to alleviate this burden is to increase the productivity of each citizen.

The nation's vision of a "one hundred million people active society" is in the process of carrying out the mission of "work style reform." There are ways to improve productivity of each citizen, but one of the most important ones is "increasing the range of work one person takes part in." This, known as a side occupation, is increasing, but it has a major obstacle.

That is, since an individual (not an organization) is doing the work, it can be difficult unless the individual's trust is secured. To address this problem, BitWinner is a platform where reliable articles and people can meet through networking. In other words, our mission is:

- By use of rewards, useful vs. useless information and trustworthy vs. untrustworthy people can be distinguished.
- No matter how much an individual lacks trust, trust is awarded to those who have created or found the useful article.
- Realizing a platform where people can take part in an autonomous economic sphere.

We believe we can achieve this vision since we are serious, and we think it is a mission we should carry out. Also, we would like to mention that the core members are all rather well versed in management, business strategy, service development, marketing and engineering, each with their own specialization, therefore being a balanced team.

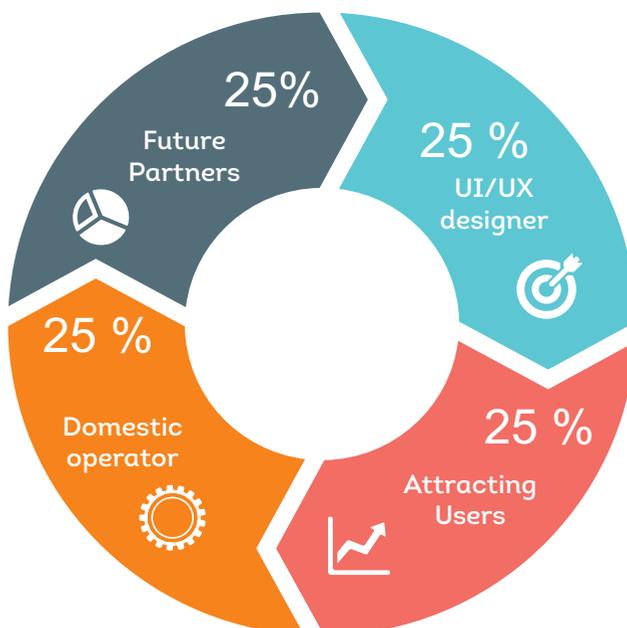
10. Financing:

We have three potential projections for the value of the BitWinner token optimistic, conservative, and pessimistic. For calculation we heavily referred to the current value of PINS. As a basic logic, using a user's value on PINS as guide, the increase of users is multiplied by their value. Please make a note of these pre-conditions here:

1. One user will create two articles on average (User average on PINS)
2. Everything but number of users (operating members, quality of application, countries where users reside) are equivalent to PINS

11.The money will be utilized

We are planning to use the tokens for these purposes if we are able to achieve the minimum amount of 70 Million \$ during the ICO:



1. 25%: Assignment of an experienced development member (experienced in UI/UX designer X 1, web designer X 1 and full-stack engineer X 4)

2. 25%: Marketing cost for attracting users

3. 25%: The cost of the application to be approved as a domestic operator

4. 25%: Cost for the members who supported us in the initial stage and future partners

Any amount exceeding 100 million \$ will basically go to marketing costs, but they may be used for the following purposes:

- Building more a solid back office (accounting and legal)
- Strengthening user support (since we will likely receive inquiries about virtual currency)
- Renting an office space (However, in order to minimize overhead costs, we don't plan to rent an office space until it is financially viable. Minimizing costs increases the chance of success)

12. The company operation policy:

e feel that the current stock corporation system is outdated. They lack consistency. Even though the shareholders supposedly own a company, the information that shareholders have access to is only the dressed-up version presented in shareholder meetings. The directors who have been charged with management only make decisions based on the premise of what they feel is absolutely right.

Decisions are forced onto the employees out in the field. As Gary Hamel wrote in "The future of management", the corporation system has stopped evolving for several hundred years and is now fossilized, so in order to make an impact in such a situation, we want to manage with rules below:

1. The progress of a project will be transparent using Trello, etc.
2. The communication between members will be as open to public as possible
3. All developed code will be published on Github as an open source
4. As for the direction of company and any changes of the media rules, they will be approved by a majority vote of the token holders
5. The salary of employees will be open among all employees

In addition, the currency we receive will come from individuals. To those people, making the management as transparent as possible will be our duty, so we believe the rules above should be followed. We are not certain how much we can operate within these rules, but we will attempt to them carry out to the next generation of management, and create an organization together with the supporters who help us.

13 The Conclusion:

Thank you for taking the time to read this. Our vision is to create a media platform, which allows the reader to quickly access trustworthy articles/people, freeing people from meaningless advertisements and stealth marketing. In addition, we hope to transform into a platform where receiving and placing of job orders are possible for B2C and C2C.

The Crypto market has great potential although there are only a few domestic players with an advantage in the field of Blockchain technology today. Market is also well known for its difficulty to enter for overseas entities. These points show that the market holds a huge opportunity for a competitive strategy. We have a high chance of succeeding in the Cryptocurrency market.

As you can see, we are ready and fired up about the BitWinner platform.

We believe this is an opportunity to realize what we view as an ideal world, and it is an opportunity to take on the challenge with the backing of our supporters. If you agree with our vision of this ideal world, please join the ICO and contribute to the development of this platform.



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